

# COVER SHEET

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S. E. C. Registration Number

S M C G L O B A L P O W E R

H O L D I N G S C O R P .

(Company's Full Name)

5 t h F l o o r , C 5 O f f i c e

B u i l d i n g C o m p l e x ,

# 1 0 0 E . R o d r i g u e z

J r . A v e . , C 5 R o a d ,

B o . U g o n g , P a s i g

C i t y 1 6 0 4 , M e t r o

M a n i l a

(Business Address: No. Street City/Town/Province)

**Julie Ann B. Domino-Pablo**  
Contact Person

**(02) 5317-1000**  
Company Telephone Number

1 2 3 1  
Month Day  
Fiscal Year

SEC Form 17-C  
FORM TYPE

0 6 1<sup>st</sup> Tues  
Month Day  
Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings  
Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I. D.

Cashier

## S T A M P S

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **25 November 2022**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS200801099** 3. BIR Tax Identification No. **006-960-000**
4. **SMC GLOBAL POWER HOLDINGS CORP.**  
Exact name of issuer as specified in its charter
5. **Philippines** Province, country or other jurisdiction  
of incorporation
6. (SEC Use Only)  Industry Classification Code:
7. **5th Floor, C5 Office Building Complex,**  
**#100 E. Rodriguez Jr. Ave., C5 Road, Bo. Ugong,**  
**Pasig City, Metro Manila** Address of principal office  
**1604** Postal Code
8. **(02) 5317-1000**  
Issuer's telephone number, including area code
9. **N. A.**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

**Php 15 Billion worth of Fixed Rate Bonds issued in July 2016**  
**Php 20 Billion worth of Fixed Rate Bonds issued in December 2017**  
**Php 15 Billion worth of Fixed Rate Bonds issued in August 2018**  
**Php 30 Billion worth of Fixed Rate Bonds issued in April 2019**  
**Php 40 Billion worth of Fixed Rate Bonds issued in July 2022**

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 30 September 2022)
<b>Common Shares</b>	<b>1,250,004,000</b>
<b>Consolidated Total Liabilities (in Thousands)</b>	<b>Php 474,929,515</b>

11. Indicate the item numbers reported herein: **Item 9**

Pursuant to the disclosure of SMC Global Power Holdings Corp. (the "Corporation") on 06 October 2022 regarding the ERC Orders in ERC Case Nos. 2019-081 and 2019-083, please see attached update thereon, as disclosed on even date by the San Miguel Corporation, the parent company of the Corporation, to the Securities and Exchange Commission and the Philippine Stock Exchange, Inc.

Pursuant to the requirements of the Securities Regulation Code, the registrant duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized on 25 November 2022.

**SMC GLOBAL POWER HOLDINGS CORP.**

By:



**Virgilio S. Jacinto**  
Corporate Secretary and  
Compliance Officer

Enc.: a/s

# COVER SHEET

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 S. E. C. Registration Number

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 (Company's Full Name)

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M	E	T	R	O	M	A	N	I	L	A										
P	H	I	L	I	P	P	I	N	E	S										

(Business Address: No. Street City/Town/Province)

Atty. Mary Rose S. Tan
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 Contact Person

(632) 8 632-3000
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 Company Telephone Number

1	2
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 Month

3	1
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 Day

**SEC FORM**  

17-C
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 FORM TYPE

**2<sup>nd</sup> Tuesday of June**  

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 Month     
 

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 Day  
 Annual Meeting

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 Secondary License Type, If Applicable

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 Dept. Requiring this Doc.

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 Amended Articles Number/Section

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 Total No. of Stockholders

**Total Amount of Borrowings**  

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 Domestic     
 

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 Foreign

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 To be accomplished by SEC Personnel concerned

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 File Number

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 Document I. D.

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**STAMPS**

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE (SRC)  
AND SRC RULE 17(b)(3) THEREUNDER

1. **November 25, 2022**  
Date of Report (Date of earliest event reported)
2. SEC Identification No. **PW 00000277**
3. BIR Tax Identification No. **000-060-741-000**
4. **SAN MIGUEL CORPORATION**  
Exact name of registrant as specified in its charter
5. **Philippines**  
(Province, country or other jurisdiction of  
Incorporation)
6. (SEC Use Only)  
Industry Classification Code
7. **No. 40 San Miguel Avenue, Mandaluyong City, Metro Manila** **1550**  
(Address of principal office) (Postal Code)
8. **(632) 8 632-3000**  
(Registrant's telephone number, including area code)
9. **N/A**  
(Former name or former address, if change since last report)  
The Registrant has not changed its address since its last report to this Honorable  
Commission.
10. Securities registered pursuant to Sections 8 and 12 of SRC

Title of Each Class	Number of Outstanding Common and Preferred Shares as of October 31, 2022
Common Shares	2,383,896,588
Series "2" Preferred Shares	
Subseries F	223,333,500
Subseries H	164,000,000
Subseries I	169,333,400
Subseries J	266,666,667
Subseries K	183,904,900
<b>TOTAL</b>	<b>3,391,135,055</b>

11. Indicate the item numbers reported herein: **Item 9**

We attached herewith, the Company disclosure on the news article entitled "SMC Global Power appeals rate hike denial-ERC," posted in BusinessWorld (Online Edition) on November 25, 2022.

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Pursuant to the requirements of the Securities Regulation Code, the registrant duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**SAN MIGUEL CORPORATION**

By:

  
**MARY ROSE S. TAN**  
Assistant Corporate Secretary

November 25, 2022.



November 25, 2022

**The Philippine Stock Exchange, Inc.**  
Disclosure Department  
6<sup>th</sup> Floor, Philippine Stock Exchange Tower  
28<sup>th</sup> Street, corner 5<sup>th</sup> Avenue  
Bonifacio Global City, Taguig City

Attention: Ms. Alexandra D. Tom Wong  
Manager, Disclosure Department

Gentlemen:

We reply with respect to the news article entitled “SMC Global Power appeals rate hike denial — ERC” posted in BusinessWorld (Online Edition) on November 25, 2022, which reported in part that:

“SMC GLOBAL Power Holdings Corp. is appealing the decision of the Energy Regulatory Commission (ERC) denying its petition for temporary relief to partially recover losses.

‘We have just received it on Monday. They filed a petition for certiorari to the Court of Appeals (CA), meaning they are appealing that it is not within our jurisdiction,’ ERC Chairperson and Chief Executive Officer Monalisa C. Dimalanta told reporters on Thursday on the sidelines of an energy conference.

She said the company ‘is saying that the order promulgated by the ERC is in excess of our jurisdiction.’

Ms. Dimalanta said that SMC Global Power, the energy arm of listed conglomerate San Miguel Corp. (SMC), is seeking the issuance of a temporary restraining order (TRO).

‘San Miguel is seeking a TRO, so our order will not be implemented and they are asking the CA to reverse our decision,’ she said.

.....”

By way of response to the Exchange and update of the Company's disclosures to the Exchange dated October 4 and October 5, 2022, respectively, relating to the denial by the Energy Regulatory Commission ("ERC") of the joint motions for price adjustments filed by South Premiere Power Corp. ("SPPC") and Manila Electric Company ("Meralco") (ERC Case No. 2019-081), and San Miguel Energy Corporation ("SMEC") and Meralco (ERC No. 2019-083), we confirm that SMC Global Power Holdings Corp. ("SMCGP") caused its subsidiaries SPPC and SMEC to file separate petitions for certiorari with the Court of Appeals, based on Rule 65 of the Rules of Court on the ground that the ERC committed grave abuse of discretion, amounting to lack or excess of jurisdiction in denying the joint motions for price adjustments, as reported in the aforementioned news article. Meralco was joined as a respondent in such petitions.

We further advise the Exchange that the Company and SMCGP received this afternoon, through Poblador Bautista Reyes Law Offices, the counsel of record of SPPC ("Poblador Law Offices"), a copy of the Resolution dated November 23, 2022 where the 14<sup>th</sup> Division of the Court of Appeals issued a Temporary Restraining Order enjoining the ERC and Meralco from implementing the orders issued against SPPC in ERC Case No. 2019-081 following the posting of a bond by SPPC in the amount of Fifty Million Pesos (P50,000,000.00).

Poblador Law Offices likewise informed the Company and SMCGP that the petition for certiorari of SMEC is pending with the 17<sup>th</sup> Division of the Court of Appeals. Such division has not taken any action or issued any order relating to such petition.

Very truly yours,



**FERDINAND K. CONSTANTINO**  
Corporate Information Officer